ERAS SENIOR NETWORK, INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

(With Summarized Totals for the Year Ended December 31, 2024)

RitzHolman CPAs

ERAS SENIOR NETWORK, INC.

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Independent Auditor's Report

Board of Directors
Eras Senior Network, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Eras Senior Network, Inc. (a nonprofit organization) which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Eras Senior Network, Inc. as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Eras Senior Network, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Eras Senior Network, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Eras Senior Network, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Eras Senior Network, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Eras Senior Network, Inc.'s December 31, 2024, financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 5, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Board of Directors
Eras Senior Network, Inc.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Program Revenue and Expenses Without Donor Restrictions and Schedule of Milwaukee County Program Revenue and Expenses Without Donor Restrictions are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying Schedule of Expenditures of Federal and State Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) is presented for purposes of additional analysis and is also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 8, 2026, on our consideration of Eras Senior Network, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Eras Senior Network, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Eras Senior Network, Inc.'s internal control over financial reporting and compliance.

Ritz Holman LLP

RITZ HOLMAN LLP
Certified Public Accountants

Milwaukee, Wisconsin
May 8, 2026

ERAS SENIOR NETWORK, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2025
(With Summarized Totals for December 31, 2024)

ASSETS

	2025	2024
CURRENT ASSETS		
Cash and Cash Equivalents	$ 666,100	$ 463,584
Grants Receivable	300,683	266,122
Pledges Receivable	123,110	---
Prepaid Expenses	11,458	32,540
Other Current Assets	11,099	10,456
Total Current Assets	$ 1,112,450	$ 772,702
FIXED ASSETS		
Equipment	$ 289,830	$ 308,809
Less: Accumulated Depreciation	(261,552)	(260,117)
Net Fixed Assets	$ 28,278	$ 48,692
LEASES - RIGHT-OF-USE ASSETS		
Right-of-Use Assets - Finance Leases	$ 3,421	$ 5,308
Right-of-Use Assets - Operating Leases	25,520	102,316
Total Leases	$ 28,941	$ 107,624
OTHER ASSETS		
Security Deposit	$ 8,575	$ 8,575
Beneficial Interest - Greater Milwaukee Foundation	196,716	177,598
Beneficial Interest - Waukesha County Community Foundation	80,246	72,386
Total Other Assets	$ 285,537	$ 258,559
TOTAL ASSETS	$ 1,455,206	$ 1,187,577

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts Payable	$ 86,320	$ 36,109
Deferred Revenue	11,099	16,145
Accrued Payroll and Payroll Liabilities	73,494	67,856
Finance Lease Liability - Current Portion	1,340	1,861
Operating Lease Liability - Current Portion	23,149	65,752
Total Current Liabilities	$ 195,402	$ 187,723
LONG-TERM LIABILITIES		
Finance Lease Liability - Long-Term Portion	$ 2,174	$ 3,514
Operating Lease Liability - Long-Term Portion	---	23,149
Total Long-Term Liabilities	$ 2,174	$ 26,663
Total Liabilities	$ 197,576	$ 214,386
NET ASSETS		
Without Donor Restrictions	$ 593,309	$ 573,079
With Donor Restrictions	664,321	400,112
Total Net Assets	$ 1,257,630	$ 973,191
TOTAL LIABILITIES AND NET ASSETS	$ 1,455,206	$ 1,187,577

The accompanying notes are an integral part of these financial statements.

ERAS SENIOR NETWORK, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Summarized Totals for the Year Ended December 31, 2024)

	Without Donor Restrictions	With Donor Restrictions	2025 Total	2024 Total
REVENUE				
Wisconsin Department of Health Services	$ 24,732	$ ---	$ 24,732	$ 12,660
Waukesha County Department of Health and Human Services:				
State of Wisconsin Section 85.21	33,464	---	33,464	53,164
Older American Act Title IIIB - Waukesha	44,486	---	44,486	39,887
Increasing Health and Wellbeing	42,161	---	42,161	22,039
Milwaukee County Department of Aging				
Older American Act Title IIIB - Milwaukee	131,405	---	131,405	131,405
Neighborhood Outreach BCA	118,699	---	118,699	118,699
Neighborhood Outreach SCSP	31,128	---	31,128	31,128
Community Development Block Grant				
Waukesha County	7,000	---	7,000	7,000
Milwaukee County DHHS Housing Division	31,500	---	31,500	31,500
City of Wauwatosa	25,865	---	25,865	27,100
City of West Allis	20,322	---	20,322	29,500
Corporation for National and Community Service, Retired and Senior Volunteer Program	237,580	---	237,580	236,885
FTA Section 5310	553,948	---	553,948	280,245
WI DOT - RTAP	2,515	---	2,515	1,367
United Way of Greater Milwaukee and Waukesha County	69,540	62,569	132,109	159,005
Individual Contributions	121,295	1,300	122,595	111,046
Bequests	8,530	---	8,530	2,080
Corporate Contributions	42,248	12,500	54,748	53,441
Foundations	104,077	308,331	412,408	204,175
Special Events Income	78,037	1,500	79,537	76,518
Special Events Expense	(20,458)	---	(20,458)	(27,042)
Donated Goods and Services	49,723	---	49,723	44,134
Net Investment Return	---	26,343	26,343	25,034
Interest Income	2,307	635	2,942	834
Net Assets Released from Restrictions	148,969	(148,969)	---	---
Total Revenue	$ 1,909,073	$ 264,209	$ 2,173,282	$ 1,671,804
EXPENSES				
Program	$ 1,568,692	$ ---	$ 1,568,692	$ 1,295,187
Management	193,171	---	193,171	206,865
Fundraising	126,980	---	126,980	148,484
Total Expenses	$ 1,888,843	$ ---	$ 1,888,843	$ 1,650,536
CHANGE IN NET ASSETS	$ 20,230	$ 264,209	$ 284,439	$ 21,268
Net Assets, Beginning of Year	573,079	400,112	973,191	951,923
NET ASSETS, END OF YEAR	$ 593,309	$ 664,321	$ 1,257,630	$ 973,191

The accompanying notes are an integral part of these financial statements.

ERAS SENIOR NETWORK, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Summarized Totals for the Year Ended December 31, 2024)

	Program	Management	Fundraising	2025 Total	2024 Total
EXPENSES					
Salaries	$ 832,925	$ 85,367	$ 75,709	$ 994,001	$ 977,093
Payroll Taxes	58,311	9,237	3,344	70,892	72,632
Employee Benefits	55,009	13,804	7,482	76,295	91,101
Staff Development	300	179	---	479	1,750
Professional Fees	18,452	31,078	3,322	52,852	73,577
Occupancy	131,917	12,860	11,087	155,864	150,930
Telephone	4,685	711	270	5,666	5,664
Supplies	8,597	3,465	255	12,317	9,870
Purchase/Lease of Equipment	11,698	335	2,020	14,053	10,033
Printing and Publication	13,693	79	5,412	19,184	22,216
Technology	40,285	27,455	5,220	72,960	63,478
Postage and Shipping	7,442	---	2,020	9,462	8,293
Conferences and Meetings	3,107	1,747	1,556	6,410	5,483
Insurance	15,485	483	1,076	17,044	13,868
Travel	11,463	1,339	830	13,632	11,648
Subscriptions	---	---	80	80	---
Membership Fees	1,615	1,691	405	3,711	1,968
Grants to Others	263,945	---	---	263,945	---
Program Expense	67,482	125	---	67,607	94,144
Volunteer Expense	6,294	168	9	6,471	4,971
Volunteer and Staff Appreciation	303	782	12	1,097	3,020
Depreciation and Amortization	15,448	948	5,715	22,111	26,319
Interest	---	148	---	148	154
Loss on Disposal	190	---	---	190	---
Miscellaneous Expenses	46	1,170	1,156	2,372	2,324
Subtotal	$ 1,568,692	$ 193,171	$ 126,980	$ 1,888,843	$ 1,650,536
Special Events					
Supplies	$ ---	$ ---	$ 3,001	$ 3,001	$ 1,174
Printing	---	---	---	---	1,270
Food and Beverage	---	---	278	278	618
Professional Fees	---	---	6,140	6,140	23,980
Awards	---	---	1,382	1,382	---
Venue	---	---	9,657	9,657	---
Total Special Events	$ ---	$ ---	$ 20,458	$ 20,458	$ 27,042
TOTAL EXPENSES	$ 1,568,692	$ 193,171	$ 147,438	$ 1,909,301	$ 1,677,578

The accompanying notes are an integral part of these financial statements.

ERAS SENIOR NETWORK, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Summarized Totals for the Year Ended December 31, 2024)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	$ 284,439	$ 21,268
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities		
Amortization - Leases	1,887	3,629
Depreciation	20,224	22,690
Loss on Disposal of Fixed Assets	190	---
Investment Return on Beneficial Interests	(26,978)	(24,701)
(Increase) Decrease in Prepaid Expenses	21,082	(7,505)
(Increase) Decrease in Accounts Receivable	(34,561)	53,152
(Increase) Decrease in Pledges Receivable	(123,110)	---
(Increase) Decrease in Other Current Assets	(643)	(6,239)
(Increase) Decrease in Right-of-Use Operating Lease Asset	76,796	73,347
Increase (Decrease) in Right-of-Use Operating Liability	(65,752)	(60,089)
Increase (Decrease) in Accounts Payable	50,211	(6,479)
Increase (Decrease) in Deferred Revenue	(5,046)	11,928
Increase (Decrease) in Accrued Payroll	5,638	2,287
Net Cash Provided by Operating Activities	$ 204,377	$ 83,288
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal Payments on Finance Leases	$ (1,861)	$ (2,581)
Net Cash Used by Financing Activities	$ (1,861)	$ (2,581)
Net Increase in Cash and Cash Equivalents	$ 202,516	$ 80,707
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	463,584	382,877
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 666,100	$ 463,584
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Interest Paid - Finance Leases	$ 148	$ 154
Right-of-Use Asset - Finance Leases Received in Exchange for Liabilities	$ ---	$ 3,887

The accompanying notes are an integral part of these financial statements.

ERAS SENIOR NETWORK, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2025

NOTE A - Summary of Significant Accounting Policies

Organization
Eras Senior Network, Inc. (the "Organization") engages and supports seniors, adults with disabilities, and family caregivers in leading meaningful lives. The Organization provides services in Milwaukee County and Waukesha County, Wisconsin, for individuals who do not qualify for government entitlement programs, lack sufficient income to purchase services, and do not have local family support to manage their basic needs. The Organization provides meaningful volunteer service activities for older adults age 55+ to engage in meeting community needs in Milwaukee County and Waukesha County, Wisconsin.

Accounting Method
The accompanying financial statements of the Organization have been prepared on the accrual basis of accounting.

Basis of Presentation
The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Cash and Cash Equivalents
For purposes of the statement of cash flows, cash and cash equivalents include all highly liquid debt instruments with original maturities of three months or less when purchased.

Grants Receivable
Grants receivable are recorded at net realizable value if they are due in less than one year from the statement of financial position date. Net realizable value is the undiscounted expected future cash flows that will be received and is considered a reasonable estimate for fair value. If grants receivable are expected to be collected in more than one year, they are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of discounts is included in contribution revenue in the statement of activities. If the Organization's expectation of the ability to collect receivables changes, an allowance for uncollectible accounts is recognized as bad debts expense in the period in which the expectation changes. The Organization determines the allowance for uncollectible accounts based on historical experience, an assessment of economic conditions, and review of subsequent receipts. As of December 31, 2025, grants receivable are considered fully collectible; therefore, no allowance for uncollectible accounts has been recorded.

Accounts Receivable and Credit Losses
The Organization recognizes an allowance for expected credit losses on trade receivables. The expected credit losses are updated by management at each reporting date to reflect changes in credit risk since the financial instrument was initially recognized. The expected credit losses on trade receivables are estimated based on historical credit loss experience, aging analysis, and management's assessment of current conditions and reasonable and supportable expectations of future conditions. The Organization assesses collectability by pooling receivables where similar characteristics exist and evaluates receivables individually when specific customer balances no longer share those risk characteristics and are considered at risk or uncollectible. Accounts receivable balances are charged off against the allowance for credit losses after recovery efforts have ceased. The expense associated with the allowance for expected credit losses is recognized in bad debts expense.

NOTE A - Summary of Significant Accounting Policies (continued)

Fixed Assets
All acquisitions of property and equipment in excess of $2,500 and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Fixed assets are recorded at cost. Depreciation is provided over the estimated useful lives of the assets using the straight-line method.

Contributions and Non-Governmental Grant Revenue
Contributions and non-governmental grants received and unconditional promises to give are measured at fair value and are reported as increases in net assets. Contributions are considered available for the Organization's general operations and included in net assets without donor restrictions unless specifically restricted by a donor. A restricted contribution is reported in revenue and net assets without donor restrictions when the restriction is met within the same reporting period as the contribution is received. Contributions received restricted for a purpose not yet met or to support a future period are included in net assets with donor restrictions. When a donor restriction from a prior year expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Conditional contributions are not recognized as revenue until they become unconditional. A conditional contribution is one that has both a barrier that must be overcome and an agreement requiring advance payment to be returned or future payment not to be obligated if the barrier is not overcome.

Net assets restricted for acquisition of building or equipment are reported as net assets with donor restrictions until the specified asset is placed in service when the net assets are released to net assets without donor restrictions.

When a donor requires the investment of a contribution and restricts the use of investment income, the investment income is reported as net assets with donor restrictions until appropriated for the designated time or use when the net assets are released to net assets without donor restrictions.

Contributions of assets other than cash are recorded at their estimated fair value at the date of the gift. Donated services are recognized as contributions if the services create or enhance nonfinancial assets or the services require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Accordingly, the value of contributed time that does not meet these requirements has not been determined and is not reflected in the accompanying financial statements.

Government Grants and Contract Revenue
Government grants and contract revenue are recognized when earned. Revenue is earned when eligible expenditures, as defined in each grant, contract or other allowable cost manual, are made. Any cash received for revenue not yet earned is considered to be deferred revenue. Revenue earned but not yet paid to the Organization is included in grants receivable. Expenditures under government contracts are subject to review by the granting authority. To the extent, if any, that such review reduces expenditures allowable under these grants or contracts, the Organization records the disallowance at the time the final assessment is made. Management believes that disallowances, if any, would not have a significant effect on the financial statements.

NOTE A - Summary of Significant Accounting Policies (continued)

Leases

The Organization recognizes operating and finance leases in accordance with the *FASB Accounting Standards Codification* (ASC) 842. A lease exists when an organization has the right to control the use of property, plant or equipment over a lease term. The lessee classifies a lease as either a finance or operating lease. The accounting of a finance lease is similar to when an asset is purchased. An operating lease is when the right-of-use of an asset exists over the lease-term, but that the lease doesn't meet the definition of a finance lease. The Organization has elected to establish a threshold to exclude lease assets and obligations that are immaterial to the financial statements. The Organization recognizes individual lease assets and liabilities when they are greater than $5,000. However, if the combined lease assets or liabilities for individually insignificant leases are greater than $10,000 the Organization recognizes the lease assets and obligations. The Organization has elected not to apply the recognition requirements in ASC 842 to short-term leases (those with a term of 12 or less months) and no expected purchase at the end of the term.

Functional Expenses

The Organization allocates costs directly to program, management, or fundraising when appropriate. Certain expenses are attributable to one or more programs or supporting functions of the Organization. Those expenses include the following: Depreciation is allocated based on the program for which the asset was purchased. If equipment benefits all programs and administrative functions, it is allocated based on full-time equivalent employees (FTE). Salaries and wages are allocated based on actual time and effort, which results in an FTE ratio for other allocations.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE B - Comparative Financial Information

The financial information shown for 2024 in the accompanying financial statements is included to provide a basis of comparison with 2025 and presents summarized totals only. The comparative information is summarized by total only, not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity to generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2024, from which the summarized information was derived.

NOTE C - Concentration of Risk

The Organization maintains its cash balance at one financial institution. The Federal Deposit Insurance Corporation (FDIC) insured balance for combined interest and noninterest-bearing accounts is $250,000 per financial institution. On December 31, 2025, the Organization's total uninsured cash balance totaled $330,413.

NOTE D - Concentration of Revenue

The Organization receives grants from various government agencies whose programs rely on the availability of funding from the United States government. Approximately 60% of the Organization's revenue for the year ended December 31, 2025, was from government grants.

NOTE E - Liquidity

Liquid financial assets are those assets expected to be readily convertible to cash within one year from the statement of financial position date to meet the cash needs of the Organization for general expenditures and to pay obligations as they become due. Assets restricted for a specific purpose by a donor, restricted through contractual requirements, or board designated are excluded from liquid financial assets available for use because they are not considered to be available for general use. The Organization’s operations are primarily funded through grants and donations. Liquidity is managed through filing claims for reimbursement under its government contracts monthly and ongoing fundraising activity. The Organization has an available line of credit of $100,000 in the event of a liquidity need.

Liquid financial assets include the following as of December 31, 2025:

Financial Asset	Amount
Cash and Cash Equivalents	$666,100
Grants Receivable	300,683
Pledges Receivable	123,110
Less Amounts Subject to Donor Restriction	(387,359)
Total Financial Assets Available for Use	$702,534

NOTE F - Pledges Receivable

Pledges receivable includes $123,110 of unconditional promises to give received by the Organization. All pledges receivable are expected to be collected within one year from the financial position date and are included in current assets.

NOTE G - Grants Receivable

Grants receivable consist of the following as of December 31, 2025:

Source	Amount
United Way of Greater Milwaukee and Waukesha County	$ 59,778
Corporation for National and Community/AmeriCorps Seniors	26,190
Capri Communities	1,000
Waukesha County Department of Health and Human Services	18,133
Aging and Disability Resource Center of Waukesha County	
Chore Services	9,784
Wellness Calls	1,028
FTA Section 5310/Milwaukee County	
Department of Transportation	
Eras Mobility Management	28,680
Subgrantee Mobility Management	67,428
Eras Operating Find-a-Ride	25,835
Eras Operating Volunteer Driver	27,006
State of Wisconsin	4,225
Milwaukee County Department of Health and Human Services	11,274
City of West Allis	20,322
Total Grants Receivable	$300,683

NOTE H - Conditional Contributions and Deferred Revenue

The Organization has contracts which include specific use stipulations requiring funds be used only on qualifying expenses determined by the grant contract and allowable cost policies. The Organization will not receive the grant funds unless spent on the required activity and within the allowable cost guidance.

The Organization has the following conditional contributions available in future periods as of December 31, 2025, as follows:

Grant	Grant End Date	Balance Available
Milwaukee County Mobility	December 31, 2026	$597,584
AmeriCorps	March 31, 2026	103,442
Total Grants Available in Future Periods		$701,026

The Organization had gift cards available as of December 31, 2025, for which revenue will be recognized in future years when the gift cards are used for their restricted purpose as follows:

Source	Amount
Donated Gift Cards	$11,099
Total Deferred Revenue	$11,099

NOTE I - Beneficial Interest - Greater Milwaukee Foundation and Waukesha County Community Foundation

The Organization is the beneficiary of component funds located at Greater Milwaukee Foundation, Inc. (GMF) and the Waukesha County Community Foundation, Inc. (WCCF) for investment purposes. The balance of investments in these accounts as of December 31, 2025, was $276,962.

Generally accepted accounting principles require that a specified beneficiary recognizes its rights to the assets held by a recipient organization unless the donor has explicitly granted the recipient organization variance power. The Organization has recorded its beneficial interest in GMF and WCCF on the statement of financial position for the year ended December 31, 2025.

The Organization has designated itself as the sole beneficiary of the income from the investments of these funds. The boards of trustees of the GMF and WCCF foundations have the power to modify any restriction or condition on the distribution of funds for any specified charitable purposes or to a specified organization if, in the sole judgment of the boards, such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community served.

NOTE J - Fair Value Measurements

The Organization has adopted the Financial Accounting Standards Board guidance on fair value measurements. A three-tier hierarchy is used to maximize the use of observable market data inputs and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Financial assets valued using Level 1 inputs are based on unadjusted quoted market prices within active markets. Financial assets valued using Level 2 inputs are based primarily on quoted prices for similar assets in active or inactive markets. Financial assets valued using Level 3 inputs are based primarily on valuation models with significant unobservable pricing inputs and which result in the use of management estimates.

The following table sets forth by level, within the fair value hierarchy the Organization's assets at fair value as of December 31, 2025:

Investment Category	Fair Value	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
GMF Investments	$196,716	$ ---	$ ---	$196,716
WCCF Investments	80,246	---	---	80,246
Total	$276,962	$ ---	$ ---	$276,962

GMF investments include equities securities, fixed income securities, absolute return hedge funds, and long/short equity hedge funds. WCCF investments include equities securities, bonds and short-term cash investments.

NOTE J - Fair Value Measurements (continued)

Level 3 assets measured at fair value on a recurring basis using significant unobservable inputs include the following:

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3)		
	GMF Investments	WCCF Investments	Total
Beginning Balance, January 1, 2025	$177,598	$72,386	$249,984
Contributions	---	---	---
Donations	---	---	---
Distributions	---	---	---
Total Gains or Losses (Realized/Unrealized), Net of Fees	19,118	7,860	26,978
Ending Balance, December 31, 2025	$196,716	$80,246	$276,962

NOTE K - Leasing Activities

Operating Leases

The Organization has operating leases for its office spaces in West Allis and Waukesha. The lease and non-lease components are separated for the purpose of determining right of use asset and obligation value, however both components are recorded in rent expense. The Organization uses the risk-free borrowing rate for operating leases for space.

The West Allis lease requires payment for rent and additional rent. Additional rent, defined in the lease as the Organization's share of taxes and operating expenses, has been excluded from the right of use asset and obligation balances. The Organization pays an estimated share of additional rent monthly, and a reconciliation is completed by the landlord after year end. The West Allis lease extends through June 30, 2026.

The Waukesha lease requires payment for rent and operating expenses. Operating expenses, defined in the lease as such things as taxes, insurance, utilities, and cleaning, have been excluded from the right-of-use asset and obligation balances. The Organization pays an estimated share of the operating expenses monthly, and a reconciliation is completed by the landlord at year end. As of December 31, 2025, the right-of-use asset and obligation for the Waukesha lease extend through March 30, 2026. A lease renewal was exercised which is effective April 1, 2026, and extends the lease through March 31, 2032. The renewed lease has three months of free rent and common area maintenance from April through June 2026, and one-month free base rent in years two through seven of the lease term. Annual rental income will increase by 2% annually. The lease renewal from April 1, 2026, through March 31, 2032, will be recorded as a right-of-use asset and obligation in the year ended December 31, 2026.

NOTE K - Leasing Activities (continued)

Lease expense, cash flows and weighted average information pertaining to operating leases are as follows for the year ended December 31, 2025:

Occupancy Expense	$79,917
Variable Lease Cost	$54,488
Cash Paid for Operating Leases	$68,872
Weighted-Average Remaining Lease Term	.38 Years
Weighted-Average Discount Rate	6.28%

The future maturities of operating lease liabilities as of December 31, 2025, were as follows:

Year Ending	Amount
December 31, 2026 Lease Payments	$26,152
Less: Present Value Discount	(3,003)
Present Value of Lease Liabilities	$23,149

Finance Leases

The Organization had finance leases for four copy machines of which two were fully amortized as of December 31, 2025. For equipment, the Organization accounts for lease and non-lease components as a single lease. The Organization uses the risk-free borrowing rate for finance leases for equipment.

Lease expense, cash flows and weighted average information pertaining to finance leases are as follows for the year ended December 31, 2025:

Amortization Expense	$1,887
Interest Expense	$ 148
Cash Paid To Reduce Lease Liabilities	$1,861
Cash Paid for Interest Expense	$ 148
Weighted-Average Remaining Lease Term	3.17 Years
Weighted-Average Discount Rate	4.32%

The future maturities of finance lease liabilities as of December 31, 2025, were as follows:

Year Ending December 31,	Amount
December 31, 2026	$1,452
December 31, 2027	864
December 31, 2028	864
December 31, 2029	576
Total Lease Payments	$3,756
Less: Present Value Discount	(242)
Present Value of Lease Liabilities	$3,514

NOTE K - Leasing Activities (continued)

Other Leasing Activity
The Organization leases space at 2412 N. 6th Street, Milwaukee, Wisconsin on a month-to-month basis. Rent is $500 per month. The Organization leases space at 5940 W Loomis Road, Greendale, Wisconsin on a 6-month lease. Rent is $3,060 for every six months.

NOTE L - Line of Credit

The Organization has a $100,000 revolving line of credit, with an interest rate at the U.S. Prime Rate as published in the Wall Street Journal Money Table which was 6.75% as of December 31, 2025. Interest payments are due monthly and any outstanding interest and principal are due on August 25, 2026. The line of credit did not have a balance as of December 31, 2025, and it was not used during the year ended December 31, 2025.

NOTE M - Donor Restricted Net Assets

At December 31, 2025, the Organization had donor restricted net assets restricted as follows :

Restricted Purpose	Amount
S.T.O.P. Frauds & Scams, Wisconsin Consumer Antifraud Fund	$ 1,077
United Way Allocation for 2026	59,778
Bader Philanthropies Older Adult Support	231,095
Bader Philanthropies Leadership Institute	64,875
United Way Helping Kids Succeed	2,791
Emergency Cab Transportation	15
Froedtert Thedacare Community Investment	12,500
Serving Oconomowoc Area Older Adults	1,300
Harambee Events	69
Bay View Services	12,359
2026 Tapestry Sponsor	1,500
Beneficial Interests	
Greater Milwaukee Foundation	196,716
Waukesha County Community Foundation	80,246
Total	$664,321

NOTE N - Revenue from Contracts with Customers

Special Events
The Organization holds various fundraising events throughout the year. Registration fees for these events are billed to participants at the time of registration. The event revenue is reported at the amount that reflects the consideration to which the Organization expects to be entitled in exchange for providing the registrants access to the events and event activities. Revenue from these events are recognized at the point in time the event is held and the Organization's performance obligation to hold the event is completed. The Organization also provides the opportunity to sponsor events. Sponsorships are considered conditional contributions. Registration and sponsorship opportunities for the Organization's events open months before the events are scheduled to be held.

NOTE N - Revenue from Contracts with Customers (continued)

Special Events (continued)
Cash receipts and sponsorships collected in advance of the special events are deferred as contract liabilities until earned when the event is held at which point the revenue is recognized. For the year ended December 31, 2025, special event revenue was $79,537. Of this amount, the Organization estimates that the event attendees received goods and services, in the form of food, entertainment, raffle and auction items of $28,577. As of December 31, 2025, and December 31, 2024, there were no assets or obligations related to revenue from contracts with customers included in deferred revenue.

NOTE O - In-Kind Revenue

The Organization received in-kind revenue, which consisted of the following:

Occupancy	$ 9,208
Gift Cards and Stamps	32,117
Software and Licensing	7,598
Miscellaneous	800
Total	$49,723

In-kind donations are valued at fair value on the date of donation based on values provided by the donor. They are used in the programs.

NOTE P - Related Party

Board members and management employees contributed $16,440 to the Organization.

NOTE Q - Income Taxes

The Organization is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code and is classified as other than a private foundation. Management has reviewed all tax positions recognized in previously filed tax returns and those expected to be taken in future tax returns. As of December 31, 2025, the Organization had no amounts related to unrecognized income tax benefits and no amounts related to accrued interest and penalties. The Organization does not anticipate any significant changes to unrecognized income tax benefits over the next year.

NOTE R - Subsequent Events

The Organization has evaluated events and transactions occurring after December 31, 2025, through May 8, 2026, the date the financial statements are available to be issued, for possible adjustments to the financial statements or disclosures. The Organization has determined that there are no subsequent events need to be disclosed.

ERAS SENIOR NETWORK, INC.
SCHEDULE OF PROGRAM REVENUE AND EXPENSES WITHOUT DONOR RESTRICTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Summarized Totals for the Year Ended December 31, 2024)

	Program Services							
	Faith in Action							
	Waukesha County Including Mobility Management	Milwaukee County	Volunteer Management Including RSVP	Total	Management and General	Fundraising	2025 Total	2024 Total
REVENUE								
Wisconsin Department of Health Services	$ ---	$ ---	$ 24,732	$ 24,732	$ ---	$ ---	$ 24,732	$ 12,660
Waukesha County								
State of Wisconsin Section 85.21	33,464	---	---	33,464	---	---	33,464	53,164
Older American Act Title IIB - Waukesha	44,486	---	---	44,486	---	---	44,486	39,887
Increasing Health and Wellbeing	42,161	---	---	42,161	---	---	42,161	22,039
Milwaukee County								
Older American Act Title IIIB - Milwaukee	---	131,405	---	131,405	---	---	131,405	131,405
Neighborhood Outreach BCA	---	118,699	---	118,699	---	---	118,699	118,699
Neighborhood Outreach SCSP	---	31,128	---	31,128	---	---	31,128	31,128
Community Development Block Grant								
Waukesha County	7,000	---	---	7,000	---	---	7,000	7,000
Milwaukee County DHHS Housing Division	---	31,500	---	31,500	---	---	31,500	31,500
City of Wauwatosa	---	25,865	---	25,865	---	---	25,865	27,100
City of West Allis	---	20,322	---	20,322	---	---	20,322	29,500
Corporation for National and Community Service,								
Retired and Senior Volunteer Program	---	---	237,580	237,580	---	---	237,580	236,885
FTA Section 5310	544,358	9,590	---	553,948	---	---	553,948	280,245
WI DOT - RTAP	2,515	---	---	2,515	---	---	2,515	1,367
United Way Revenue	---	---	5,459	5,459	---	64,081	69,540	79,340
Individual Contributions	29,159	45,959	---	75,118	---	46,177	121,295	106,787
Bequests	1,160	170	---	1,330	---	7,200	8,530	2,080
Corporate Contributions	28,628	9,622	1,448	39,698	24	2,526	42,248	41,825
Foundations	17,500	16,304	---	33,804	---	70,273	104,077	180,212
Special Events Income	---	---	---	---	---	78,037	78,037	76,518
Special Events Expense	---	---	---	---	---	(20,458)	(20,458)	(27,042)
Donated Goods and Services	10,330	25,966	11,221	47,517	1,886	320	49,723	44,134
Net Investment Return	---	---	---	---	---	---	---	333
Interest Income	---	---	---	---	2,307	---	2,307	834
Net Assets Released from Restrictions	---	35,878	8,707	44,585	---	104,384	148,969	161,526
TOTAL REVENUE	$ 760,761	$ 502,408	$ 289,147	$ 1,552,316	$ 4,217	$ 352,540	$ 1,909,073	$ 1,689,126

ERAS SENIOR NETWORK, INC.
SCHEDULE OF PROGRAM REVENUE AND EXPENSES WITHOUT DONOR RESTRICTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Summarized Totals for the Year Ended December 31, 2024)

	Program Services							
	Faith in Action							
	Waukesha County Including Mobility Management	Milwaukee County	Volunteer Management Including RSVP	Total	Management and General	Fundraising	2025 Total	2024 Total
REVENUE - Carried Forward	$ 760,761	$ 502,408	$ 289,147	$ 1,552,316	$ 4,217	$ 352,540	$ 1,909,073	$ 1,689,126
EXPENSES								
Salaries	$ 266,212	$ 354,838	$ 176,272	$ 797,322	$ 120,970	$ 75,709	$ 994,001	$ 977,093
Payroll Taxes	19,922	26,000	12,389	58,311	9,237	3,344	70,892	72,632
Employee Benefits	28,394	9,713	16,902	55,009	13,804	7,482	76,295	91,101
Staff Development	---	---	300	300	179	---	479	1,750
Professional Fees	7,789	21,541	6,432	35,762	13,768	3,322	52,852	73,577
Occupancy	47,265	38,884	45,768	131,917	12,860	11,087	155,864	150,930
Telephone	1,955	1,830	900	4,685	711	270	5,666	5,664
Supplies	5,155	1,058	2,384	8,597	3,465	255	12,317	9,870
Purchase/Lease of Equipment	2,334	3,873	5,491	11,698	335	2,020	14,053	10,033
Printing and Publication	4,790	5,239	3,664	13,693	79	5,412	19,184	22,216
Technology	20,377	7,439	12,469	40,285	27,455	5,220	72,960	63,478
Postage and Shipping	2,210	4,308	924	7,442	---	2,020	9,462	8,293
Conferences and Meetings	1,215	524	1,368	3,107	1,747	1,556	6,410	5,483
Insurance	6,761	6,682	2,042	15,485	483	1,076	17,044	13,868
Travel	9,841	419	1,203	11,463	1,339	830	13,632	11,648
Subscriptions	---	---	---	---	---	80	80	---
Membership Fees	1,080	165	370	1,615	1,691	405	3,711	1,968
Grants to Others	263,945	---	---	263,945	---	---	263,945	---
Program Expense	13,764	48,962	4,756	67,482	125	---	67,607	94,144
Volunteer Expense	831	1,006	4,457	6,294	168	9	6,471	4,971
Volunteer and Staff Appreciation	99	69	135	303	782	12	1,097	3,020
Depreciation and Amortization	2,928	7,986	4,534	15,448	948	5,715	22,111	26,319
Interest	---	---	---	---	148	---	148	154
Loss on Disposal	190	---	---	190	---	---	190	---
Miscellaneous Expenses	11	35	---	46	1,170	1,156	2,372	2,324
Indirect Cost Rate	2,671	---	30,358	33,029	(33,029)	---	---	---
Allocated Management and General	86,468	68,149	7,810	162,427	(178,435)	16,008	---	---
TOTAL EXPENSES	$ 796,207	$ 608,720	$ 340,928	$ 1,745,855	$ ---	$ 142,988	$ 1,888,843	$ 1,650,536
CHANGE IN NET ASSETS	$ (35,446)	$ (106,312)	$ (51,781)	$ (193,539)	$ 4,217	$ 209,552	$ 20,230	$ 38,590

ERAS SENIOR NETWORK, INC.
SCHEDULE OF MILWAUKEE COUNTY PROGRAM REVENUE AND EXPENSES WITHOUT DONOR RESTRICTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025

	HOME Chore	Volunteer Driver	Other Funding	Total
REVENUE				
Milwaukee County Contracts	$ 101,232	$ 180,000	$ ---	$ 281,232
Other Government Contracts	---	---	87,277	87,277
United Way of Greater Milwaukee and Waukesha County	---	---	---	---
Contributions	---	---	72,055	72,055
In-Kind Donations	---	---	25,966	25,966
Net Assets Released from Restrictions	---	---	35,878	35,878
Total Revenue	$ 101,232	$ 180,000	$ 221,176	$ 502,408
EXPENSES				
Salaries	$ 72,697	$ 135,850	$ 146,291	$ 354,838
Payroll Taxes	5,313	10,822	9,865	26,000
Employee Benefits	106	2,240	7,367	9,713
Professional Fees	2,693	13,438	5,410	21,541
Occupancy	19,594	11,635	7,655	38,884
Telephone	450	1,230	150	1,830
Supplies	87	534	437	1,058
Purchase/Lease of Equipment	---	---	3,873	3,873
Printing and Publication	---	777	4,462	5,239
Technology	954	4,641	1,844	7,439
Postage and Shipping	464	359	3,485	4,308
Conferences and Meetings	---	---	524	524
Insurance	---	---	6,682	6,682
Travel	348	---	71	419
Membership Fees	---	---	165	165
Program Expense	---	---	48,962	48,962
Volunteer Expense	---	517	489	1,006
Volunteer and Staff Appreciation	---	---	69	69
Depreciation and Amortization	---	---	7,986	7,986
Miscellaneous Expenses	---	---	35	35
Allocated Management and General	---	---	68,149	68,149
Total Expenses	$ 102,706	$ 182,043	$ 323,971	$ 608,720
CHANGE IN NET ASSETS	$ (1,474)	$ (2,043)	$ (102,795)	$ (106,312)

ERAS SENIOR NETWORK, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2025

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing or State ID Number	Entity Identifying Number	Expenditures	Subgrants
FEDERAL EXPENDITURES				
U.S. Department of Housing and Urban Development				
City of Wauwatosa				
Community Development Block Grants/Entitlement Grants	14.218		$ 25,865	
City of West Allis				
Community Development Block Grants/Entitlement Grants	14.218		20,322	
Waukesha County				
Community Development Block Grants/Entitlement Grants	14.218	PS25028	7,000	
Milwaukee County, Housing Division				
Community Development Block Grants/Entitlement Grants	14.218		31,500	
Total Assistance Listing #14.218 and Total Community Development Block Grants Cluster Entitlement/Special Purpose Grants			$ 84,687	
U.S. Department of Transportation - Federal Transit Administration				
Milwaukee County, Department of Transportation				
Enhanced Mobility of Seniors and Individuals with Disabilities/ Total Transit Services Programs Cluster	20.513		$ 553,948	$ 263,945
U.S. Department of the Treasury				
Wisconsin Department of Health Services				
Waukesha County Department of Health Services				
Coronavirus State and Local Fiscal Recovery Funds	21.027	COVID	$ 42,161	
U.S. Department of Health and Human Services				
Milwaukee County Department of Health and Human Services				
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers	93.044		$ 131,405	
Wisconsin Department of Health Services				
Waukesha County Department of Health and Human Services				
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	435.560340	44,486	
Total Assistance Listing #93.044 and Total Aging Cluster			$ 175,891	
Milwaukee County Department of Health and Human Services				
Social Services Block Grant	93.667		$ 24,939	
Total U.S. Department of Health and Human Services			$ 200,830	
Corporation for National and Community Service				
Retired and Senior Volunteer Program	94.002	23SREWI004	$ 237,580	
TOTAL FEDERAL EXPENDITURES			$ 1,119,206	
STATE EXPENDITURES				
Wisconsin Department of Health Services				
Retired Senior Volunteer Program	435.560390	435100-G25-124644-90 M1	$ 24,732	
Milwaukee County Department of Health and Human Services				
Basic County Allocation	435.000561		$ 93,760	
Senior Community Service Program	435.560330		31,128	
Total Milwaukee County Department of Health and Human Services			$ 124,888	
Waukesha County Department of Health and Human Services				
Senior Community Service Program	435.560330		$ 33,464	
TOTAL STATE EXPENDITURES			$ 183,084	

The accompanying notes are an integral part of this schedule.

ERAS SENIOR NETWORK, INC.
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 1 - Significant Accounting Policies Used in Preparing the Schedule of Expenditures of Federal and State Awards

The accompanying schedule of expenditures of federal and state awards includes the federal and state grant activity of Eras Senior Network, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and the *DHS Audit Guide*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

NOTE 2 - *De Minimis* Cost Rate

The Organization has elected to use the *de minimis* 15% cost rate on federal awards when received directly from the federal government. Indirect costs for other grants are limited to actual allocated indirect costs and to amounts limited in grant budgets.

RitzHolman CPAs

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and the *Department of Health Services Audit Guide*

To the Board of Directors
Eras Senior Network, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and in accordance with the *Department of Health Services Audit Guide* issued by the Wisconsin Department of Health Services, the financial statements of Eras Senior Network, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended and the related notes to the financial statements, and have issued our report thereon dated May 8, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Eras Senior Network, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Eras Senior Network, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Eras Senior Network, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Eras Senior Network, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or the *Department of Health Services Audit Guide.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and the *Department of Health Services Audit Guide* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ritz Holman LLP

RITZ HOLMAN LLP
Certified Public Accountants

Milwaukee, Wisconsin
May 8, 2026

RitzHolman CPAs

Independent Auditor's Report on Compliance for Each Major Program
and on Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Directors of
Eras Senior Network, Inc.

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Eras Senior Network, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Eras Senior Network, Inc.'s major federal programs for the year ended December 31, 2025. Eras Senior Network, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Eras Senior Network, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Eras Senior Network, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Eras Senior Network, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Eras Senior Network, Inc.'s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Eras Senior Network, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Eras Senior Network, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Eras Senior Network, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Eras Senior Network, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Eras Senior Network, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Ritz Holman LLP

RITZ HOLMAN LLP
Certified Public Accountants

Milwaukee, Wisconsin
May 8, 2026

ERAS SENIOR NETWORK, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2025

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued on whether the financial statements were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	None Reported
• Significant deficiencies identified?	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
• Material weakness(es) identified?	None Reported
• Significant deficiencies identified?	None Reported
Type of auditor's report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR Part 200.516(a)?	No

Identification of federal major programs:

Federal Transit Administration
ALN #20.513 Enhanced Mobility of Seniors and Individuals with Disabilities
ALN #93.667 Social Services Block Grant

Dollar threshold used to distinguish between Type A and Type B programs:	$1,000,000
Auditee qualified as low-risk auditee?	Yes

ERAS SENIOR NETWORK, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2025

SECTION II - FINANCIAL STATEMENT FINDINGS

No matters were reported.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

SECTION IV - SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters were reported.

SECTION V - OTHER ISSUES

1. Does the auditor have substantial doubt as to the auditee's ability to continue as a going concern? — No

2. Does the audit report show audit issues (i.e., material noncompliance, non-material noncompliance, questioned costs, material weakness, significant deficiency, management letter comment, excess revenue or excess reserve) related to grants/contracts with funding agencies that require audits to be in accordance with the *Department of Health Services Audit Guide?*

Department of Health Services	No
Milwaukee County	No

3. Was a Management Letter or other document conveying audit comments issued as a result of this audit? — No

4. Name and signature of partner — Diana Luttmann

5. Date of report — May 8, 2026